GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1908
ANSWERED ON:22.11.2010
EXPORT OF SOYABEAN H
Kataria Shri Lal Chand

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the quantum of soyabean exported by the Government during the last three years;

(b) whether soyabean export of the country was reduced by 30 percent during the current year ending in September;

(c) if so, the details thereof;

(d) whether the farmers have hoarded soyabean in anticipation of getting good returns;

(e) if so, the details thereof;

(f) whether due to high price of soyabean in the domestic markets, its export has been adversely affected;and

(g) if so, the details thereof and the corrective steps being taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) Madam, the Quantum of export of soyabean during the last three years is tabulated below:

Year	Quantity (in thousand tons)	Value (in Lakh)
2007-08	7.46	12.02
2008-09	44.84	90.62
2009-10	24.70	57.65

Source: DGCIS

(b) and (c): The export of soyabean has fallen from 44.84 thousand tons in the last year to 24.70 thousand tons in the current year.

(d), (e) and (f) According to the trade estimates farmers/traders seem to have withheld soybean due to unreasonably higher quote in the futures market. Also anticipating better returns due to high price of soybean meal in the domestic market, industry focussed its attention on domestic sales. Further, due to higher global production our rates were not competitive in the international markets which led to the decline in exports.

(g) A benefit of 2% of FOB value of exports under Focus Products Scheme(FPS) has been given by the Government, to encourage exporters of soyabean.